



Date: 8/09/2026

Technical Picks

GLENMARK 29 SEPT 2026 2480 CE	
Reco Price	₹71.05
Call Buy	
Target Price	₹99.74/113
Stop Loss	₹50.28
Time Frame	

Rationale for Recommendation.

This trade setup recommends buying the Glenmark Sept 29, 2026 ₹2,480 Call Option at 71.05, backed by a bullish technical structure where the underlying stock (2,474.50) is consolidating near its 52-week highs after higher-low support. Risk is controlled with a Stop Loss at 50.28 while upside targets are set at 99.74 (Target 1) and 113.00 (Target 2), offering a favorable risk-to-reward profile up to 1:2. Trailing the stop loss to breakeven once Target 1 is reached helps protect capital against theta decay.



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